

REPUBLIC OF CYPRUS Ministry of Finance Public Debt Management Office

ANNOUNCEMENT

SIX YEAR REGISTERED GOVERNMENT BONDS FOR NATURAL PERSONS INTEREST RATE INCREASE AS FROM 3rd (OCTOBER) SERIES 2023

The Public Debt Management Office announces the increase of the interest rates on the six-year registered government bonds for natural persons (hereinafter "bonds"). The increase will take effect from the 3rd (October) series of 2023, for which applications will be received during September 2023.

In particular, the bonds that will be issued on 2^{nd} of October 2023 (the period for submitting the applications will be from 1/9/2023 to 20/9/2023), will yield increased interest rates as shown in the table below:

Holding period of the bond	Annual nominal interest rate corresponding to the holding period of the bond (with effect as from the 2 nd of October 2023)
For the first 24 months	1,00%
For the period after the first 24 months and up to 48 months	1,25%
For the period after the first 48 months and up to 60 months	1,50%
For the period after the first 60 months and up to 72 months	1,75%

The weighted average annual interest rate, if the bond is held until its maturity (6 years), is 1.292%.

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